

## MONTHLY PRICES - MAY 2024

### Product Prices

Butter	\$3.0316	<i>per pound</i>
Cheese	\$1.8706	<i>per pound</i>
Dry Whey	\$0.4108	<i>per pound</i>
Nonfat Dry Milk	\$1.1422	<i>per pound</i>

### Producer Component Values

Butterfat	\$3.4636	<i>per pound</i>
Protein	\$1.7349	<i>per pound</i>
Other Solids	\$0.2181	<i>per pound</i>
SCC adjuster	\$0.00094	<i>per cwt/1000 scc</i>

### Class III Price Comparison

Current Month	\$18.55
Prior Month	\$15.50
Year Ago	\$16.11

### Class Prices - Michigan

Class I	\$20.26	<i>per cwt</i>
Class II	\$21.50	<i>per cwt</i>
Class III	\$18.55	<i>per cwt</i>
Class IV	\$20.50	<i>per cwt</i>